



CLIMBER: Colorado Loans to Increase Mainstreet Business Economic Recovery

The CLIMBER Loan Fund is a statewide program that will provide up to \$250 million in working capital loans to Colorado small businesses. CLIMBER focuses on businesses that were financially stable before the pandemic but now need help to survive.

Program Details

- \$30,000 to \$500,000 loans for working capital
- Below-market interest rates
- Payment deferrals for up to 1 year
- Maturities of up to 5 years
- Refinancing options available

Business Qualifications

To qualify for CLIMBER, your business must meet the following requirements.

- Your business is:
 - A for-profit corporation, partnership, or association incorporated in Colorado,
 - Filed with the Colorado Secretary of State as a foreign entity authorized in Colorado,
 - A nonprofit in Colorado, or
 - A sole proprietorship owned by a Colorado resident with primary operations in Colorado
- Your business has between 5–99 employees.
- Your business had a 2-year positive cash flow in the past 5 years prior to February 29, 2020.
- Your debt service coverage ratio was at least 1:1 prior to February 29, 2020.

Eligible Uses

The CLIMBER Loan Fund provides loans for working capital to help your business recover. Working capital uses include:

- inventory, marketing, payroll, refitting a workspace for new social distancing guidelines; operating and emergency maintenance;
- current property taxes, utilities, rent, supplies;
- making regularly scheduled interest and principal payments on mortgages, loans, and other existing business debt;
- paying off existing debt that is due within 90 days; and
- paying off credit cards that were used to pay monthly operating expenses and that the business historically was able to pay off each month.

Loan proceeds may be used to refinance existing business term debt or Lines of Credit incurred after July 1, 2019, if certain conditions are met. Please speak with a CLIMBER Participating Lender to learn more.

How to apply

- Learn more program details and find a lender at CLIMBER-colorado.com.

